

THE ROLE OF ENGLISH IN THE DEVELOPMENT OF THE ECONOMIC SPHERE IN THE REPUBLIC OF UZBEKISTAN

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Abstract: The history of the development of the economic sphere and the role of the English language in the development of Economics.

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The Republic of Uzbekistan occupies leading positions among developing countries, the main reason for which is the further reform of the economic sphere and the rapid entry of foreign investment projects.

Therefore, we can make sure that there are changes in the current economy and the previous one, and to what extent foreign projects contribute to the development of the country.

The main place in the model of the socially oriented market economy of Uzbekistan is occupied by the development and strengthening of foreign economic activity, the establishment of ways of integration of the Republic into World Economic Relations, as well as the development of a socially oriented market economy and the strengthening of the directions of Republican integration in World Economic Relations.

In the conditions of the formation of an open-type economy, it is important that each state in the developed system of foreign economic relations has its own "shelf" in the world economic system, instead of its place in the international division of Labor.

Even a country with a large territory, a multi-million population, a wide variety of resources is unthinkable today without constant and extensive economic ties with other countries. The Republic of Uzbekistan is no exception. From the moment the

state acquires its sovereignty in August 1991, it pursues its chosen foreign economic policy as an independent international legal entity. The main goal of this policy is to consistently realize the real open economy of Uzbekistan and the system of the world economy, its integration. The participation of the Republic in international cooperation and the world Division of Labor comes from its capabilities inherent in natural-economic, transport, geographical and cultural-historical heritage. Uzbekistan has a huge potential for natural resources, and, first of all, an important strategic place in terms of mineral raw materials resources, economic production and population potential, a geopolitic approach, not only on the Eurasian continent, but also on the Great Silk Road, which is currently being restored. It is from these positions that it is also necessary to consider the role of Uzbekistan in the international division of Labor. Uzbekistan ranks eighth in the world in terms of the total volume of gold production and fifth in terms of its distribution per capita; 30 gold excavations have been found in the Republic, so far only ten of them have been launched. The quality of Uzbek gold Fully Meets World high standards.

The above data show that the external economy of the economic sphere is always one of the most necessary sectors for the development of the country, and for the development of this sphere we need English as water and air. There is not a single field in which the English language does not penetrate. The doors of great opportunity to the sphere of economy are opening in Uzbekistan.

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